SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of September 2020)

Unemployment Rate in San Mateo County: 7.1%
San Mateo County Ranks #7 in Lowest Unemployment Rate by County in the State

Labor Pool in San Mateo County: 439,900
Employed in San Mateo County: 408,600
Unemployed in San Mateo County: 31,300

Lowest Unemployment Rates by County in the State (Bay Area Counties)
#2 - Marin County
#6 - Santa Clara County
#7 - San Mateo County
#10 - Sonoma County
#18 - Napa County

#25 - San Francisco County
#37 - Alameda County
#37 - Contra Costa County
#41 - Solano County

Current Unemployment Rate in CA: 10.8%
Current Unemployment Rate in U.S.: 7.7%

*Source: Employment Development Department - Labor Market Information Division - Prepared October 2020
SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q3 2020

- **6.8%** Overall Vacancy Rate
- **331,988** Net Absorption
- **$5.99** Office Rents (FS)
- **$1.71** Industrial Rent (NNN)
- **$4.05** R&D Rents (NNN)

Venture Capital Industry in the US - Q3 2020

- **$36.5B** Raised by VC-backed Companies
- **17 UNICORNS**
- **88 DEALS** Were Mega Rounds Raising $100+ Million in VC Funding
- **Top 3 States in Capital Raised for Q3 2020**
  - #1 - California
  - #2 - New York
  - #3 - Massachusetts

---

1. Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q3 2020
2. Source: PwC's MoneyTree™ Report Q3 2020

www.samceda.org | info@samceda.org
Industry Information in San Mateo County

12 of the Top 100
Fastest Growing Companies in the Bay Area are in San Mateo County

4 of the Top 25
Largest Tech Employers in the Bay Area are Located in San Mateo County

16 of the Top 100
Largest Employers* in the Bay Area are Located in San Mateo County
(*Non-Profit, Private, and Publicly-Held Companies)

26 of the Top 100
Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County

26 of the Top 50
Largest Biopharma Employers in the Bay Area are Located in San Mateo County

19 of the Top 100
Largest Private Companies in the Bay Area are Headquartered in San Mateo County

10 of the Top 100
Largest Public Companies in the Greater Bay Area are in San Mateo County

11 of the Top 25
Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County


www.samceda.org | info@samceda.org