San Mateo County Economic & Industry Overview

Employment & Business Dynamics (as of August 2019)

- **Unemployment Rate in San Mateo County**: 2.1%
- **San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State**

- **Labor Pool in San Mateo County**: 463,500
- **Employed in San Mateo County**: 453,600
- **Unemployed in San Mateo County**: 10,000

Lowest Unemployment Rates by County in the State (Bay Area Counties)

- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Sonoma County
- #8 - Alameda County
- #10 - Contra Costa County
- #23 - Solano County

Current Unemployment Rate in CA: 4.2%
Current Unemployment Rate in U.S.: 3.8%

Source: Employment Development Department - Labor Market Information Division - Prepared September 2019
Overall Vacancy Rate
4.3%

Net Absorption
232,162

Office Rents (FS)
$5.95

Industrial Rent (NNN)
$1.85

R&D Rents (NNN)
$4.63

San Mateo County Economic & Industry Overview

Venture Capital Industry in the US - Q2 2019

$28.7B
Raised by VC-backed Companies

64 DEALS
Were Mega Rounds Raising $100+ Million in VC Funding

19 UNICOMS
Number of New VC-Backed Companies Achieved Unicorn* Status

Top 3 States in Capital Raised for Q3 2019

#1 - California
#2 - New York
#3 - Massachusetts

*Source: Colliers International’s Research & Forecast Report San Francisco Peninsula Q2 2019
*Source: PwC’s Money Tree™ Report Q2 2019
* Unicorns: Private companies valued at $1 billion or more
SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

- **8 of the Top 46** Fastest Growing Companies HQ in Silicon Valley are in San Mateo County

- **17 of the Top 25** Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County

- **24 of the Top 50** of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County

- **3 of the Top 10** Largest Tech Employers are Located in San Mateo County

- **27 of the Top 100** Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County

- **12 of the Top 100** Largest Public Companies in the Bay Area are Headquartered in San Mateo County

- **8 of the Top 25** Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County

- **2 of the Top 15** Largest Initial Public Offerings in Silicon Valley are in San Mateo County