San Mateo County Economic & Industry Overview

Employment & Business Dynamics (as of September 2019)

- Unemployment Rate in San Mateo County: 1.7%
- Labor Pool in San Mateo County: 467,300
- Employed in San Mateo County: 459,300
- Unemployed in San Mateo County: 8,000

San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State

Lowest Unemployment Rates by County in the State (Bay Area Counties)

1. San Mateo County
2. San Francisco County
3. Marin County
4. Santa Clara County
5. Sonoma County
9. Alameda County
10. Contra Costa County
23. Solano County

Current Unemployment Rate in CA: 3.5%
Current Unemployment Rate in U.S.: 3.3%

*Source: Employment Development Department - Labor Market Information Division - Prepared October 2019
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*Industry Information in San Mateo County*

- **8 of the Top 46** Fastest Growing Companies HQ in Silicon Valley are in San Mateo County
- **17 of the Top 25** Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County
- **24 of the Top 50** of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County
- **27 of the Top 100** Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County
- **8 of the Top 25** Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County
- **12 of the Top 100** Largest Public Companies in the Bay Area are Headquartered in San Mateo County
- **2 of the Top 15** Largest Initial Public Offerings in Silicon Valley are in San Mateo County