Unemployment Rate in San Mateo County

1.8%

Unemployed in San Mateo County
8,600

Employed in San Mateo County
458,800

Labor Pool in San Mateo County
467,400

San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State

Lowest Unemployment Rates by County in the State (Bay Area Counties)

#1 - San Mateo County
#2 - Marin County
#2 - San Francisco County
#4 - Santa Clara County
#5 - Sonoma County

#8 - Napa County
#8 - Alameda County
#10 - Contra Costa County
#19 - Solano County

Current Unemployment Rate in CA
3.7%

Current Unemployment Rate in U.S.
3.3%

Source: Employment Development Department - Labor Market Information Division - Prepared December 2019
SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q3 2019

- **Overall Vacancy Rate**: 4.2%
- **Net Absorption**: 238,891

<table>
<thead>
<tr>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Rents (FS)</td>
<td>$5.88</td>
</tr>
<tr>
<td>Industrial Rent (NNN)</td>
<td>$1.87</td>
</tr>
<tr>
<td>R&amp;D Rents (NNN)</td>
<td>$4.65</td>
</tr>
</tbody>
</table>

Venture Capital Industry in the US - Q3 2019

- **$26B Raised by VC-backed Companies**
- **55 Deals Were Mega Rounds Raising $100+ Million in VC Funding**
- **17 Unicorns**
  - #1 - California
  - #2 - New York
  - #3 - Massachusetts

**Top 3 States in Capital Raised for Q3 2019**

- #1 - California
- #2 - New York
- #3 - Massachusetts

**Source:**
2. PwC’s MoneyTree™ Report Q3 2019
3. Silicon Valley Business Journal - November 1, 2019

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SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

8 OF THE TOP 46
Fastest Growing Companies HQ in Silicon Valley are in San Mateo County

17 OF THE TOP 25
Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County

24 OF THE TOP 50
of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County

3 OF THE TOP 10
Largest Tech Employers are Located in San Mateo County

27 OF THE TOP 100
Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County

12 OF THE TOP 100
Largest Public Companies in the Bay Area are Headquartered in San Mateo County

2 OF THE TOP 15
Largest Initial Public Offerings in Silicon Valley are in San Mateo County