San Mateo County Economic & Industry Overview

Employment & Business Dynamics (as of October 2019)

- **Unemployment Rate in San Mateo County**: 1.8%
- **San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State**
- **Labor Pool in San Mateo County**: 467,200
- **Employed in San Mateo County**: 458,700
- **Unemployed in San Mateo County**: 8,500

Lowest Unemployment Rates by County in the State (Bay Area Counties)

- #1 - San Mateo County
- #2 - Marin County
- #2 - San Francisco County
- #4 - Santa Clara County
- #5 - Napa County
- #5 - Sonoma County
- #9 - Alameda County
- #10 - Contra Costa County
- #24 - Solano County

Current Unemployment Rate in CA: 3.7%
Current Unemployment Rate in U.S.: 3.3%

*Source: Employment Development Department - Labor Market Information Division - Prepared November 2019*
Commercial Real Estate in San Mateo County - Q3 2019

- Overall Vacancy Rate: 4.2%
- Net Absorption: 238,891

Office Rents (FS): $5.88
Industrial Rent (NNN): $1.87
R&D Rents (NNN): $4.65

Venture Capital Industry in the US - Q3 2019

- Capital Raised for Q3 2019:
  - #1 - California
  - #2 - New York
  - #3 - Massachusetts

- Number of New VC-Backed Companies Achieved Unicorn* Status: 17

- $26B Raised by VC-backed Companies
- 55 Deals: Mega Rounds Raising $100+ Million in VC Funding

*Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q3 2019
*Source: PwC's MoneyTree™ Report Q3 2019
* Unicorns: Private companies valued at $1 billion or more
Industry Information in San Mateo County

8 of the Top 46 Fastest Growing Companies HQ in Silicon Valley are in San Mateo County

17 of the Top 25 Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County

24 of the Top 50 of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County

12 of the Top 100 Largest Public Companies in the Bay Area are Headquartered in San Mateo County

3 of the Top 10 Largest Tech Employers are Located in San Mateo County

27 of the Top 100 Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County

8 of the Top 25 Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County

2 of the Top 15 Largest Initial Public Offerings in Silicon Valley are in San Mateo County