San Mateo County
Economic & Industry Overview

Employment & Business Dynamics (as of June 2020)

Unemployment Rate in San Mateo County
10.8%

San Mateo County Ranks #7 in Lowest Unemployment Rate by County in the State

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Employment & Business Dynamics (as of June 2020)

Unemployed in San Mateo County
47,800

Labor Pool in San Mateo County
442,000

Employed in San Mateo County
394,200

Lowest Unemployment Rates by County in the State (Bay Area Counties)

#3 - Marin County
#6 - Santa Clara County
#7 - San Mateo County
#12 - Sonoma County
#20 - Napa County

#20 - San Francisco County
#30 - Alameda County
#30 - Contra Costa County
#33 - Solano County

Current Unemployment Rate in CA
15.1%

Current Unemployment Rate in U.S.
11.2%

*Source: Employment Development Department - Labor Market Information Division - Prepared July 2020*
Commercial Real Estate in San Mateo County - Q2 2020

Overall Vacancy Rate: 6.2%
Net Absorption: 1,141,868

Office Rents (FS): $5.97
Industrial Rent (NNN): $1.74
R&D Rents (NNN): $4.02

Venture Capital Industry in the US - Q2 2020

Raised by VC-backed Companies: $26.9B
69 Deals Were Mega Rounds Raising $100+ Million in VC Funding

11 Unicorns
Number of New VC-Backed Companies Achieved Unicorn* Status
(*Unicorns: Private companies valued at $1 billion or more)

Top 3 States in Capital Raised for Q2 2020
#1 - California
#2 - New York
#3 - Massachusetts

*Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q2 2020
*Source: PwC's MoneyTree™ Report Q2 2020
**San Mateo County Economic & Industry Overview**

*Industry Information in San Mateo County*

- **12 of the Top 100** Fastest Growing Companies in the Bay Area are in San Mateo County

- **16 of the Top 100** Largest Employers* in the Bay Area are Located in San Mateo County
  (*Non-Profit, Private, and Publicly-Held Companies)

- **26 of the Top 50** Largest Biopharma Employers in the Bay Area are Located in San Mateo County

- **10 of the Top 100** Largest Public Companies in the Greater Bay Area are in San Mateo County

- **4 of the Top 25** Largest Tech Employers in the Bay Area are Located in San Mateo County

- **26 of the Top 100** Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County

- **19 of the Top 100** Largest Private Companies in the Bay Area are Headquartered in San Mateo County

- **11 of the Top 25** Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County

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