Unemployment Rate in San Mateo County

Current Unemployment Rate in CA

9.2%

Source: Employment Development Department - Labor Market Information Division - Prepared August 2020 www.samceda.org | info@samceda.org

#5

San Mateo County Ranks #5 in Lowest Unemployment Rate by County in the State

Labor Pool in San Mateo County

445,000

Employed in San Mateo County

403,800

Unemployed in San Mateo County

41,100

Lowest Unemployment Rates by County in the State

(Bay Area Counties)

#3 - Marin County
#6 - Santa Clara County
#5 - San Mateo County
#11 - Sonoma County
#17 - Napa County

#22 - San Francisco County
#34 - Alameda County
#34 - Contra Costa County
#39 - Solano County

Current Unemployment Rate in CA

13.7%

Current Unemployment Rate in U.S.

10.5%

*Source: Employment Development Department - Labor Market Information Division - Prepared August 2020 www.samceda.org | info@samceda.org
San Mateo County Economic & Industry Overview

Commercial Real Estate in San Mateo County - Q3 2020

- **6.8%** Overall Vacancy Rate
- **331,988** Net Absorption

- **$5.99** Office Rents (FS)
- **$1.71** Industrial Rent (NNN)
- **$4.05** R&D Rents (NNN)

Venture Capital Industry in the US - Q3 2020

- **$36.5B** Raised by VC-backed Companies
- **88 Deals** Were Mega Rounds Raising $100+ Million in VC Funding
- **17 Unicorns** Number of New VC-Backed Companies Achieved Unicorn* Status
  (*Unicorns: Private companies valued at $1 billion or more)
- **Top 3 States in Capital Raised for Q3 2020**
  1. California
  2. New York
  3. Massachusetts

*Source: Colliers International’s Research & Forecast Report San Francisco Peninsula Q3 2020
*Source: PwC’s MoneyTree™ Report Q3 2020

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SAN MATEO COUNTY  
ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

12 OF THE TOP 100

Fastest Growing Companies in the Bay Area are in San Mateo County

16 OF THE TOP 100

Largest Employers* in the Bay Area are Located in San Mateo County

(*Non-Profit, Private, and Publicly-Held Companies)

26 OF THE TOP 50

Largest Biopharma Employers in the Bay Area are Located in San Mateo County

4 OF THE TOP 25

Largest Tech Employers in the Bay Area are Located in San Mateo County

26 OF THE TOP 100

Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County

19 OF THE TOP 100

Largest Private Companies in the Bay Area are Headquartered in San Mateo County

10 OF THE TOP 100

Largest Public Companies in the Greater Bay Area are in San Mateo County

11 OF THE TOP 25

Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County


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