SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of January 2020)

Unemployment Rate in San Mateo County:

- 2.1% Unemployed in San Mateo County

San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State

San Mateo County Ranks #1 in

Lowest Unemployment Rates by County in the State (Bay Area Counties)

- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Sonoma County
- #7 - Alameda County
- #9 - Contra Costa County
- #12 - Napa County
- #20 - Solano County

Current Unemployment Rate in CA: 4.3%

Current Unemployment Rate in U.S.: 4.0%

Source: Employment Development Department - Labor Market Information Division - Prepared March 2020
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SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q1 2020

- **Overall Vacancy Rate:** 5.3%
- **Net Absorption:** 450,358

- **Office Rents (FS):** $6.00
- **Industrial Rent (NNN):** $1.88
- **R&D Rents (NNN):** $4.09

Venture Capital Industry in the US - Q1 2020

- **Raised by VC-backed Companies:** $26.4B
- **58 Deals:** Were Mega Rounds Raising $100+ Million in VC Funding
- **12 Unicorns:** Number of New VC-Backed Companies Achieved Unicorn* Status
  (*Unicorns: Private companies valued at $1 billion or more)
- **Top 3 States in Capital Raised for Q1 2020:**
  #1 - California
  #2 - New York
  #3 - Massachusetts

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*Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q1 2020
*Source: PwC's MoneyTree™ Report Q1 2020
San Mateo County Economic & Industry Overview

Industry Information in San Mateo County

- 12 of the Top 100 Fastest Growing Companies in the Bay Area are in San Mateo County.
- 16 of the Top 100 Largest Employers* in the Bay Area are Located in San Mateo County.
- 26 of the Top 50 Largest Biopharma Employers in the Bay Area are Located in San Mateo County.
- 10 of the Top 100 Largest Public Companies in the Greater Bay Area are in San Mateo County.
- 4 of the Top 25 Largest Tech Employers in the Bay Area are Located in San Mateo County.
- 26 of the Top 100 Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County.
- 19 of the Top 100 Largest Private Companies in the Bay Area are Headquartered in San Mateo County.
- 11 of the Top 25 Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County.


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