San Mateo County Economic & Industry Overview

Employment & Business Dynamics (as of August 2020)

- **7.5%** Unemployment Rate in San Mateo County
- **#6** San Mateo County Ranks #6 in Lowest Unemployment Rate by County in the State
- **440,500** Labor Pool in San Mateo County
- **407,600** Employed in San Mateo County
- **33,000** Unemployed in San Mateo County

Lowest Unemployment Rates by County in the State (Bay Area Counties)

#4 - Marin County
#6 - Santa Clara County
#6 - San Mateo County
#10 - Sonoma County
#19 - Napa County
#24 - San Francisco County
#35 - Alameda County
#35 - Contra Costa County
#41 - Solano County

Current Unemployment Rate in CA: 11.6%
Current Unemployment Rate in U.S.: 8.5%

*Source: Employment Development Department - Labor Market Information Division - Prepared September 2020*
San Mateo County Economic & Industry Overview

Commercial Real Estate in San Mateo County - Q3 2020

- Overall Vacancy Rate: 6.8%
- Net Absorption: 331,988

Office Rents (FS): $5.99
Industrial Rent (NNN): $1.71
R&D Rents (NNN): $4.05

Venture Capital Industry in the US - Q3 2020

- Raised by VC-backed Companies: $36.5B
- Number of New VC-Backed Companies Achieved Unicorn* Status: 17
- Top 3 States in Capital Raised for Q3 2020:
  #1 - California
  #2 - New York
  #3 - Massachusetts

*Unicorns: Private companies valued at $1 billion or more

Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q3 2020
Source: PwC’s MoneyTree™ Report Q3 2020

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SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

12 of the Top 100
Fastest Growing Companies in the Bay Area are in San Mateo County

4 of the Top 25
Largest Tech Employers in the Bay Area are Located in San Mateo County

16 of the Top 100
Largest Employers* in the Bay Area are Located in San Mateo County
(*Non-Profit, Private, and Publicly-Held Companies)

26 of the Top 100
Largest Biopharma Employers in the Bay Area are Located in San Mateo County

26 of the Top 50
Largest Private Companies in the Bay Area are Headquartered in San Mateo County

10 of the Top 100
Largest Public Companies in the Greater Bay Area are in San Mateo County

11 of the Top 25
Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County


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