SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of July 2019)

- **Unemployment Rate in San Mateo County**: 2.3%
- **San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State**
- **Labor Pool in San Mateo County**: 463,400
- **Employed in San Mateo County**: 452,700
- **Unemployed in San Mateo County**: 10,700

Lowest Unemployment Rates by County in the State (Bay Area Counties)

- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Sonoma County
- #9 - Alameda County
- #10 - Contra Costa County
- #25 - Solano County

Current Unemployment Rate in CA

- 4.4%

Current Unemployment Rate in U.S.

- 4.0%

*Source: Employment Development Department - Labor Market Information Division - Prepared August 2019*
San Mateo County Economic & Industry Overview

Commercial Real Estate in San Mateo County - Q2 2019

- Overall Vacancy Rate: 4.3%
- Net Absorption: 232,162

Office Rents (FS): $5.95
Industrial Rent (NNN): $1.85
R&D Rents (NNN): $4.63

Venture Capital Industry in the US - Q2 2019

- Capital Raised for Q3 2019:
  - #1 - California
  - #2 - New York
  - #3 - Massachusetts

- Capital Raised: $28.7B
- Deals: 64
- Unicorns: 19

*Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q2 2019
*Source: PwC's MoneyTree™ Report Q2 2019
*Unicorns: Private companies valued at $1 billion or more
SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

8 OF THE TOP 46
Fastest Growing Companies HQ in Silicon Valley are in San Mateo County

3 OF THE TOP 10
Largest Tech Employers are Located in San Mateo County

17 OF THE TOP 25
Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County

27 OF THE TOP 100
Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County

24 OF THE TOP 50
of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County

8 OF THE TOP 25
Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County

12 OF THE TOP 100
Largest Public Companies in the Bay Area are Headquartered in San Mateo County

2 OF THE TOP 15
Largest Initial Public Offerings in Silicon Valley are in San Mateo County


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