Unemployment Rate in San Mateo County

11.4%

San Mateo County Ranks #2 in Lowest Unemployment Rate by County in the State

Employed in San Mateo County

429,500

Unemployed in San Mateo County

48,900

San Mateo County Ranks #2 in Lowest Unemployment Rate by County in the State

Lowest Unemployment Rates by County in the State
(Bay Area Counties)

#1 - Marin County
#2 - San Mateo County
#4 - Santa Clara County
#6 - San Francisco County
#18 - Alameda County
#22 - Contra Costa County
#27 - Solano County
#30 - Sonoma County
#36 - Napa County

Current Unemployment Rate in CA

16.1%

Current Unemployment Rate in U.S.

14.4%
**San Mateo County Economic & Industry Overview**

**Commercial Real Estate in San Mateo County - Q2 2020**

- **Overall Vacancy Rate**: 6.2%
- **Net Absorption**: 1,141,868
- **Office Rents (FS)**: $5.97
- **Industrial Rent (NNN)**: $1.74
- **R&D Rents (NNN)**: $4.02

**Venture Capital Industry in the US - Q2 2020**

- **Raised by VC-backed Companies**: $26.9B
- **Number of New VC-Backed Companies Achieved Unicorn* Status**: 11 Unicorns
- **Top 3 States in Capital Raised for Q2 2020**:
  - #1 - California
  - #2 - New York
  - #3 - Massachusetts

*Source: Colliers International’s Research & Forecast Report San Francisco Peninsula Q2 2020
*Source: PwC’s MoneyTree™ Report Q2 2020

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San Mateo County Economic Development Association

www.samceda.org | info@samceda.org
SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County

12 OF THE TOP 100

Fastest Growing Companies in the Bay Area are in San Mateo County

16 OF THE TOP 100

Largest Employers* in the Bay Area are Located in San Mateo County

(Non-Profit, Private, and Publicly-Held Companies)

26 OF THE TOP 50

Largest Biopharma Employers in the Bay Area are Located in San Mateo County

26 OF THE TOP 100

Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County

10 OF THE TOP 100

Largest Public Companies in the Greater Bay Area are in San Mateo County

11 OF THE TOP 25

Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County


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