Unemployment Rate in San Mateo County

5.1%

San Mateo County Ranks #3 in Lowest Unemployment Rate by County in the State

#3

Unemployed in San Mateo County

22,700

Labor Pool in San Mateo County

444,700

Employed in San Mateo County

422,000

Lowest Unemployment Rates by County in the State (Bay Area Counties)

#1 - Marin County
#3 - Santa Clara County
#3 - San Mateo County
#8 - Sonoma County
#10 - San Francisco County

#16 - Napa County
#25 - Alameda County
#27 - Contra Costa County
#39 - Solano County

Current Unemployment Rate in CA

7.9%

Current Unemployment Rate in U.S.

6.4%

*Source: Employment Development Department - Labor Market Information Division - Prepared December 2020
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SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q4 2020

Overall Vacancy Rate
7.1%

Net Absorption
549,001

Office Rents (FS)
$5.74

Industrial Rent (NNN)
$1.63

R&D Rents (NNN)
$3.82

Venture Capital Industry in the US - Q4 2020

Raised by VC-backed Companies
$36.7B

Number of New VC-Backed Companies Achieved Unicorn* Status
28 UNICORNS

(*Unicorns: Private companies valued at $1 billion or more)

Top 3 States in Capital Raised for Q4 2020
#1 - California
#2 - New York
#3 - Massachusetts

Source: Colliers International’s Research & Forecast Report San Francisco Peninsula Q4 2020
Source: PwC’s MoneyTree™ Report Q4 2020

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San Mateo County Economic & Industry Overview

Industry Information in San Mateo County

- 12 of the Top 100 Fastest Growing Companies in the Bay Area are in San Mateo County
- 16 of the Top 100 Largest Employers* in the Bay Area are Located in San Mateo County
- 26 of the Top 50 Largest Biopharma Employers in the Bay Area are Located in San Mateo County
- 26 of the Top 100 Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County
- 10 of the Top 100 Largest Public Companies in the Greater Bay Area are in San Mateo County
- 11 of the Top 25 Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County