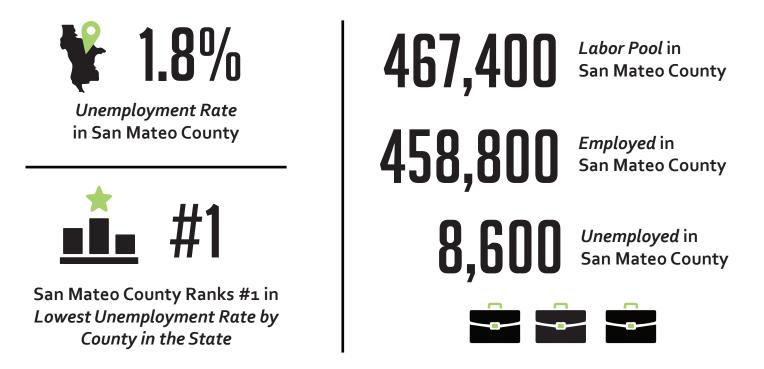
SAN MATEO COUNTY Economic & Industry overview



Employment & Business Dynamics (as of November 2019)¹





Lowest Unemployment Rates by County in the State (Bay Area Counties)

- #1 San Mateo County
- #2 Marin County
- #2 San Francisco County
- #4 Santa Clara County
- #5 Sonoma County

- #8 Napa County
- #8 Alameda County
- #10 Contra Costa County
- #19 Solano County





Current Unemployment Rate in U.S.



SAN MATEO COUNTY Economic & Industry overview

Commercial Real Estate in San Mateo County - 03 2019¹



San Mateo County

4.2% Overall Vacancy Rate





\$5.88 Office Rents (FS)



\$1.87 Industrial Rent (NNN)

<u>.</u>

\$4.65 *R&D Rents (NNN)*

Venture Capital Industry in the US - Q3 2019²



Raised by VC-backed Companies



Were Mega Rounds Raising \$100+ Million in VC Funding 🌤 17 UNICORNS

Number of New VC-Backed Companies Achieved Unicorn* Status (*Unicorns: Private companies valued at \$1 billion or more)

Top 3 States in Capital Raised for Q3 2019



#1 - California #2 - New York #3 - Massachusetts



San Mateo County Unicorns³

\$2B

(Redwood City)

\$1.3B Sumo Logic (Redwood City)

\$1.2B Zipline (Half Moon Bay)



SAN MATEO COUNTY Economic & Industry overview

Industry Information in San Mateo County¹





Fastest Growing Companies HQ in Silicon Valley are in San Mateo County



17 TOP **25**

Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County



24 TOP 50

of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County



3 TOP 10

Largest Tech Employers are Located in San Mateo County



27 TOP **100**

Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County



8 TOP 25

Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County





2 TOP 15

Largest Initial Public Offerings in Silicon Valley are in San Mateo County