

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of November 2019)¹



1.8%

*Unemployment Rate
in San Mateo County*

467,400

*Labor Pool in
San Mateo County*

458,800

*Employed in
San Mateo County*

8,600

*Unemployed in
San Mateo County*



#1

*San Mateo County Ranks #1 in
Lowest Unemployment Rate by
County in the State*

Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - San Mateo County
- #2 - Marin County
- #2 - San Francisco County
- #4 - Santa Clara County
- #5 - Sonoma County

- #8 - Napa County
- #8 - Alameda County
- #10 - Contra Costa County
- #19 - Solano County



3.7%

Current Unemployment Rate in CA



3.3%

Current Unemployment Rate in U.S.

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q3 2019¹



San Mateo County

4.2%
Overall Vacancy Rate

238,891
Net Absorption



\$5.88
Office Rents (FS)



\$1.87
Industrial Rent (NNN)



\$4.65
R&D Rents (NNN)

Venture Capital Industry in the US - Q3 2019²



\$26B
Raised by VC-backed Companies



55 DEALS
Were Mega Rounds Raising
\$100+ Million in VC Funding



17 UNICORNS
Number of New VC-Backed
Companies Achieved Unicorn* Status
(*Unicorns: Private companies valued at \$1 billion or more)

**Top 3 States in Capital
Raised for Q3 2019**



#1 - California
#2 - New York
#3 - Massachusetts



San Mateo County
Unicorns³

\$2B

Impossible Food
(Redwood City)

\$1.3B

Sumo Logic
(Redwood City)

\$1.2B

Zipline
(Half Moon Bay)

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q3 2019

²Source: PwC's MoneyTree™ Report Q3 2019

³Source: Silicon Valley Business Journal - November 1, 2019

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹



**8 OF THE
TOP 46**

*Fastest Growing Companies HQ in
Silicon Valley are in San Mateo County*



**3 OF THE
TOP 10**

*Largest Tech Employers are
Located in San Mateo County*



**17 OF THE
TOP 25**

*Venture Capital-Funded Biotech
Companies (Total Venture Capital
Funding Disclosed) in the Bay Area
have Facilities in San Mateo County*



**27 OF THE
TOP 100**

*Venture Capital Recipients
(Total Venture Capital Funding
Disclosed) in the Bay Area are
Located in San Mateo County*



**24 OF THE
TOP 50**

*of the Largest Biopharma Companies
in the Bay Area have Facilities in
San Mateo County*



**8 OF THE
TOP 25**

*Largest Private Equity Firms
(Ranked by Total Capital Under
Management) in the Bay Area have
Offices in San Mateo County*



**12 OF THE
TOP 100**

*Largest Public Companies in the
Bay Area are Headquartered in
San Mateo County*



**2 OF THE
TOP 15**

*Largest Initial Public Offerings
in Silicon Valley are in
San Mateo County*