

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of March 2020)¹



2.8%

*Unemployment Rate
in San Mateo County*

455,400

*Labor Pool in
San Mateo County*

442,800

*Employed in
San Mateo County*

12,500

*Unemployed in
San Mateo County*



#1

*San Mateo County Ranks #1 in
Lowest Unemployment Rate by
County in the State*

Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - San Mateo County
- #2 - Marin County
- #2 - San Francisco County
- #4 - Santa Clara County
- #5 - Sonoma County

- #7 - Alameda County
- #9 - Contra Costa County
- #9 - Napa County
- #21 - Solano County



5.6%

Current Unemployment Rate in CA



4.5%

Current Unemployment Rate in U.S.

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Commercial Real Estate in San Mateo County - Q1 2020¹



San Mateo County

5.3%
Overall Vacancy Rate

450,358
Net Absorption



\$6.00
Office Rents (FS)



\$1.88
Industrial Rent (NNN)



\$4.09
R&D Rents (NNN)

Venture Capital Industry in the US - Q1 2020²



\$26.4B
Raised by VC-backed Companies



58 DEALS
Were Mega Rounds Raising
\$100+ Million in VC Funding



12 UNICORNS
Number of New VC-Backed
Companies Achieved Unicorn* Status
(*Unicorns: Private companies valued at \$1 billion or more)

**Top 3 States in Capital
Raised for Q1 2020**



#1 - California
#2 - New York
#3 - Massachusetts

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q1 2020

²Source: PwC's MoneyTree™ Report Q1 2020

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹

 **12** OF THE
TOP 100

*Fastest Growing Companies in the Bay Area
are in San Mateo County*



4 OF THE
TOP 25

*Largest Tech Employers in the Bay Area are
Located in San Mateo County*



16 OF THE
TOP 100

Largest Employers in the Bay Area are Located
in San Mateo County*

(*Non-Profit, Private, and Publicly-Held Companies)



26 OF THE
TOP 100

*Venture Capital Recipients in the Greater Bay Area
are Located in San Mateo County*



26 OF THE
TOP 50

*Largest Biopharma Employers in the
Bay Area are Located in San Mateo County*



19 OF THE
TOP 100

*Largest Private Companies in the Bay Area
are Headquartered in San Mateo County*



10 OF THE
TOP 100

*Largest Public Companies in
the Greater Bay Area are in
San Mateo County*



11 OF THE
TOP 25

*Largest Initial Public Offerings
in the Greater Bay Area are in
San Mateo County*