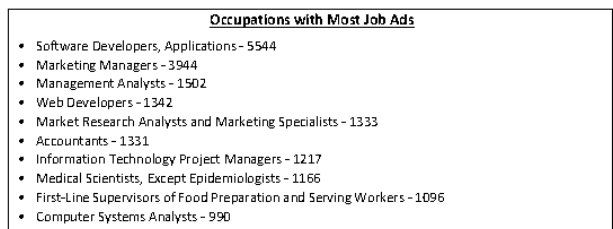
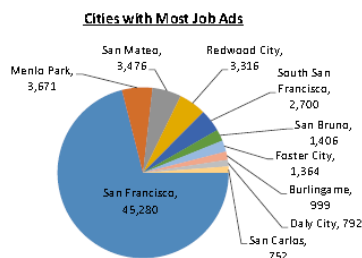


SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW JUNE 2018

Employment and Business Dynamics

- Unemployment rate in San Mateo County is at a revised 1.9%; a decrease from May when unemployment was at a revised 2.2%.
- San Mateo County ranks #1 in the lowest unemployment rate by county in the state. Marin is #2; San Francisco is #3; Santa Clara is #4; Alameda is #8 and Contra Costa is #10.
- The current unemployment rate in CA is 3.7% and in the U.S. it is at 3.9%.
- 8,600 are unemployed in San Mateo County out of a labor pool of 449,400.
- Between May 2017 and May 2018, the total number of jobs in the counties of San Francisco and San Mateo increased by 21,000, or 1.9 percent.
 - Professional and Business Services gained the most number of jobs from last year (up 11,000 jobs).
 - Information increased by 4,700 jobs.
 - Notable gains among the other major industries include: private educational and health services (up 3,900 jobs), leisure and hospitality jobs (up 2,400 jobs), financial activities (up 1,700 jobs), and government (up 1,100 jobs).
- As of May 2018 the most recent job ads for Marin, San Francisco and San Mateo counties are Software Developers, Applications, Marketing Managers, Management Analyst, Accountants, Web Developers, Market Research Analysts and Marketing Specialists, Information Technology Project Managers, Medical Scientists, and First-Line Supervisors of Food Preparation & Serving Workers.



Legend

Bay Area – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto.

Silicon Valley – San Mateo, Santa Clara, Alameda Counties.



Industry Information

- 16 of the top 100 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County.
- 10 of the top 50 largest software companies in the Bay Area are headquartered in San Mateo County.
- 14 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County.
- 14 of the top 25 largest venture capital firms (ranked by revenue) in the Bay Area are located in San Mateo County.
- 12 of the top 25 of the largest biotech companies in the Bay Area have facilities in San Mateo County.
- 6 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County.
- 5 of the top 15 largest Initial Public Offering in the Bay Area are headquartered in San Mateo County.

Real Estate (Commercial)

- San Mateo County vacancy in the first quarter of 2018 stood at 1.5% (industrial space), 1.8% (R&D space), and 6.86% (office space).
- The average asking rate for San Mateo County is \$5.18 full service per square foot for the first quarter in 2018.

Venture Capital Industry (National)

- \$57.5 billion of VC invested in US companies through 2Q 2018 is higher than six of the past 10 full-year totals, and puts the year on pace to surpass \$100 billion in deal value for the first time since the dot-com era.
- Exit value remains robust despite a slightly slower exit pace than 2017. Near \$29 billion in exit value has been realized so far in 2018. 11 companies have exited at a post-money valuation of at least \$1 billion, with nine more reaching at least \$500 million.

Sources

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- Cushman & Wakefield
- Colliers International
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- SAMCAR
- San Francisco Business Times
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