

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of July 2020)¹



9.2%

Unemployment Rate
in San Mateo County

445,000

Labor Pool in
San Mateo County

403,800

Employed in
San Mateo County

41,100

Unemployed in
San Mateo County



#5

San Mateo County Ranks #5 in
Lowest Unemployment Rate by
County in the State

Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #3 - Marin County
- #6 - Santa Clara County
- #5 - San Mateo County
- #11 - Sonoma County
- #17 - Napa County

- #22 - San Francisco County
- #34 - Alameda County
- #34 - Contra Costa County
- #39 - Solano County



13.7%

Current Unemployment Rate in CA



10.5%

Current Unemployment Rate in U.S.

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Commercial Real Estate in San Mateo County - Q3 2020¹



San Mateo County

6.8%

Overall Vacancy Rate

331,988

Net Absorption



\$5.99

Office Rents (FS)



\$1.71

Industrial Rent (NNN)



\$4.05

R&D Rents (NNN)

Venture Capital Industry in the US - Q3 2020²



\$36.5B

Raised by VC-backed Companies



88 DEALS

Were Mega Rounds Raising
\$100+ Million in VC Funding



17 UNICORNS

Number of New VC-Backed
Companies Achieved Unicorn* Status

(*Unicorns: Private companies valued at \$1 billion or more)

Top 3 States in Capital
Raised for Q3 2020



#1 - California
#2 - New York
#3 - Massachusetts

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q3 2020

²Source: PwC's MoneyTree™ Report Q3 2020

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹

 **12** OF THE
TOP 100

*Fastest Growing Companies in the Bay Area
are in San Mateo County*



4 OF THE
TOP 25

*Largest Tech Employers in the Bay Area
are Located in San Mateo County*



16 OF THE
TOP 100

Largest Employers in the Bay Area are
Located in San Mateo County*
(*Non-Profit, Private, and Publicly-Held Companies)



26 OF THE
TOP 100

*Venture Capital Recipients in the Greater Bay Area
are Located in San Mateo County*



26 OF THE
TOP 50

*Largest Biopharma Employers in the
Bay Area are Located in San Mateo County*



19 OF THE
TOP 100

*Largest Private Companies in the Bay Area
are Headquartered in San Mateo County*



10 OF THE
TOP 100

*Largest Public Companies in
the Greater Bay Area are in
San Mateo County*



11 OF THE
TOP 25

*Largest Initial Public Offerings
in the Greater Bay Area are in
San Mateo County*