

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of December 2020)¹



5.8%

Unemployment Rate
in San Mateo County

444,300

Labor Pool in
San Mateo County

418,600

Employed in
San Mateo County

25,700

Unemployed in
San Mateo County



#2

San Mateo County Ranks #2 in
Lowest Unemployment Rate by
County in the State

Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - Marin County
- #2 - San Mateo County
- #3 - Santa Clara County
- #5 - San Francisco County
- #6 - Sonoma County

- #14 - Napa County
- #20 - Alameda County
- #23 - Contra Costa County
- #34 - Solano County



8.8%

Current Unemployment Rate in CA



6.5%

Current Unemployment Rate in U.S.

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Commercial Real Estate in San Mateo County - Q4 2020¹



San Mateo County

7.1%

Overall Vacancy Rate

549,001

Net Absorption



\$5.74

Office Rents (FS)



\$1.63

Industrial Rent (NNN)



\$3.82

R&D Rents (NNN)

Venture Capital Industry in the US - Q4 2020²



\$36.7B

Raised by VC-backed Companies



99 DEALS

Were Mega Rounds Raising
\$100+ Million in VC Funding



28 UNICORNS

Number of New VC-Backed
Companies Achieved Unicorn* Status

(*Unicorns: Private companies valued at \$1 billion or more)

Top 3 States in Capital
Raised for Q4 2020



- #1 - California
- #2 - New York
- #3 - Massachusetts

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q4 2020

²Source: PwC's MoneyTree™ Report Q4 2020

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹

 **12** OF THE
TOP 100

*Fastest Growing Companies in the Bay Area
are in San Mateo County*



4 OF THE
TOP 25

*Largest Tech Employers in the Bay Area
are Located in San Mateo County*



16 OF THE
TOP 100

Largest Employers in the Bay Area are
Located in San Mateo County*

(*Non-Profit, Private, and Publicly-Held Companies)



26 OF THE
TOP 100

*Venture Capital Recipients in the Greater Bay Area
are Located in San Mateo County*



26 OF THE
TOP 50

*Largest Biopharma Employers in the
Bay Area are Located in San Mateo County*



19 OF THE
TOP 100

*Largest Private Companies in the Bay Area
are Headquartered in San Mateo County*



10 OF THE
TOP 100

*Largest Public Companies in
the Greater Bay Area are in
San Mateo County*



11 OF THE
TOP 25

*Largest Initial Public Offerings
in the Greater Bay Area are in
San Mateo County*