SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of December 2020)[1]

5.8%

Unemployment Rate in San Mateo County

#2

San Mateo County Ranks #2 in *Lowest Unemployment Rate by County in the State*

444,300 *Labor Pool* in San Mateo County

418,600 *Employed* in San Mateo County

25,700 *Unemployed* in San Mateo County

Lowest Unemployment Rates by County in the State (Bay Area Counties)

#1 - Marin County
#2 - San Mateo County
#3 - Santa Clara County
#5 - San Francisco County
#6 - Sonoma County

#14 - Napa County
#20 - Alameda County
#23 - Contra Costa County
#34 - Solano County

8.8%

Current Unemployment Rate in CA

6.5%

Current Unemployment Rate in U.S.

SAN MATEO COUNTY
ECONOMIC & INDUSTRY OVERVIEW

SAMCEDA
San Mateo County Economic Development Association
BUSINESS · ECONOMY · POLICY

Commercial Real Estate in San Mateo County - Q4 2020[1]

7.1%
Overall Vacancy Rate

San Mateo County

549,001
Net Absorption

$5.74
Office Rents (FS)

$1.63
Industrial Rent (NNN)

$3.82
R&D Rents (NNN)

Venture Capital Industry in the US - Q4 2020[2]

$36.7B
Raised by VC-backed Companies

99 DEALS
Were Mega Rounds Raising $100+ Million in VC Funding

28 UNICORNS
Number of New VC-Backed Companies Achieved Unicorn* Status
(*Unicorns: Private companies valued at $1 billion or more)*

Top 3 States in Capital Raised for Q4 2020

$$$
#1 - California
#2 - New York
#3 - Massachusetts

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SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

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Industry Information in San Mateo County[1]

12 OF THE TOP 100
Fastest Growing Companies in the Bay Area are in San Mateo County

4 OF THE TOP 25
Largest Tech Employers in the Bay Area are Located in San Mateo County

16 OF THE TOP 100
Largest Employers* in the Bay Area are Located in San Mateo County
(*Non-Profit, Private, and Publicly-Held Companies)

26 OF THE TOP 100
Venture Capital Recipients in the Greater Bay Area are Located in San Mateo County

26 OF THE TOP 50
Largest Biopharma Employers in the Bay Area are Located in San Mateo County

19 OF THE TOP 100
Largest Private Companies in the Bay Area are Headquartered in San Mateo County

10 OF THE TOP 100
Largest Public Companies in the Greater Bay Area are in San Mateo County

11 OF THE TOP 25
Largest Initial Public Offerings in the Greater Bay Area are in San Mateo County