



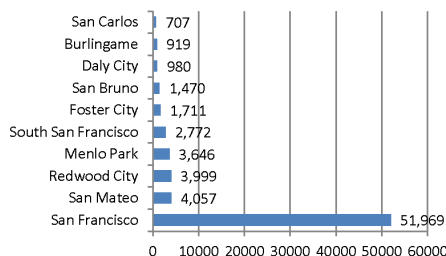
SAMCEDA
San Mateo County Economic Development Association

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW APRIL 2019

Employment and Business Dynamics

- Unemployment rate in San Mateo County is at a revised 2.5%
- San Mateo County ranks #1 in the lowest unemployment rate by county in the state. San Francisco is #2; Marin is #3; Santa Clara is #4; Alameda is #6 and Contra Costa is #9
- The current unemployment rate in CA is 4.6% and in the U.S. it is at 3.9%
- 11,100 are unemployed in San Mateo County out of a labor pool of 463,600
- Between February 2019 and March 2019, the total number of jobs in the counties of San Francisco and San Mateo increased in the following sectors:
 - Job gains in information increased by 1,000 and in construction by 1,700
 - Food service and drinking establishments contributed to the leisure and hospitality industry with an 1,000 gain
- As of March 2018 the most recent job ads for San Francisco and San Mateo counties are Software Developers (Applications), Marketing Managers, Management Analysts, Market Research Analysts and Marketing Specialists, Sales Managers, Retail Salespersons, Sales (Representatives, Services and All Other), Financial (Managers, Branch or Department), Information Technology Project Managers, Medical Scientists except Epidemiologists, First-Line Supervisors of Office and Administrative Support Workers, Computer Systems Engineers/Architects

Cities with Most Job Ads



Occupations with Most Job Ads

- Software Developers, Applications - 8309
- Marketing Managers - 4929
- Market Research Analysts and Marketing Specialists - 2410
- Sales Managers - 1347
- Management Analysts - 1321
- Information Technology Project Managers - 1222
- Medical Scientists, Except Epidemiologists - 1161
- Retail Salespersons - 1149
- Sales Representatives, Services, All Other - 1124
- Financial Managers, Branch or Department - 1124

Legend

Bay Area – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto

Silicon Valley – San Mateo, Santa Clara, Alameda Counties



Industry Information

- 8 of the top 46 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County
- 3 of the top 10 largest tech employers are located in San Mateo County
- 17 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County
- 27 of the top 100 venture capital recipients (total venture capital funding disclosed) in the Bay Area are located in San Mateo County
- 24 of the top 50 of the largest biopharma companies in the Bay Area have facilities in San Mateo County
- 8 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County
- 12 of the top 100 largest public companies in the Bay Area are headquartered in San Mateo County
- 2 of the top 15 largest Initial Public Offerings in Silicon Valley are in San Mateo County

Real Estate (Commercial)

- San Mateo County overall vacancy in the first quarter of 2019 stood at 9.9%
- Net absorption for Q1 2019 stood at 105,475
- During Q1 2019:
 - Office Rent (FS) is at \$4.97 per square foot
 - R&D Rents (NNN) is at \$4.89 per square foot
 - Industrial Rent (NNN) is at \$1.58 per square foot

Venture Capital Industry (National Statistics)

- \$32.6 billion was raised by venture capital-backed companies across 1,853 deals in the first quarter
- 316 of those deals were through corporate venture investors with a combined value of \$19.4 billion
- Of those corporate ventured capital investments, 40.8% amounted to \$25 million or more
- A total of 18 new venture-capital backed companies achieved the *unicorn** status in Q1 2019

Sources

- Bureau of Labor Statistics
- Cushman & Wakefield
- Colliers International
- Dow Jones – Venture Capital Report
- Fenwick & West – Venture Capital Survey
- Fortune 500 Daily & Breaking Business News
- National Venture Capital Association
- PwC/CB Insights
- California Employment Development Department (EDD)
- SAMCAR
- San Francisco Business Times
- Silicon Valley Business Journal
- Terranomics (The Retail Division of BT Commercial)
- The Conference Board
- WANTED Technologies
- Silicon Valley/San Jose Business Journal
- KPMG
- Newmark Knight Frank

*Unicorns - private companies valued at \$1 billion or more