

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of August 2019)¹



2.1%

*Unemployment Rate
in San Mateo County*

463,500

*Labor Pool in
San Mateo County*

453,600

*Employed in
San Mateo County*

10,000

*Unemployed in
San Mateo County*



#1

*San Mateo County Ranks #1 in
Lowest Unemployment Rate by
County in the State*

Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Napa County

- #5 - Sonoma County
- #8 - Alameda County
- #10 - Contra Costa County
- #23 - Solano County



4.2%

Current Unemployment Rate in CA



3.8%

Current Unemployment Rate in U.S.

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Commercial Real Estate in San Mateo County - Q2 2019¹



San Mateo County

4.3%
Overall Vacancy Rate

232,162
Net Absorption



\$5.95
Office Rents (FS)



\$1.85
Industrial Rent (NNN)



\$4.63
R&D Rents (NNN)

Venture Capital Industry in the US - Q2 2019²



\$28.7B
Raised by VC-backed Companies



64 DEALS
Were Mega Rounds Raising
\$100+ Million in VC Funding

Top 3 States in Capital Raised for Q3 2019



- #1 - California
- #2 - New York
- #3 - Massachusetts



19 UNICORNS
Number of New VC-Backed Companies
Achieved Unicorn* Status

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q2 2019

²Source: PwC's MoneyTree™ Report Q2 2019

* Unicorns: Private companies valued at \$1 billion or more

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹



**8 OF THE
TOP 46**

*Fastest Growing Companies HQ in
Silicon Valley are in San Mateo County*



**3 OF THE
TOP 10**

*Largest Tech Employers are
Located in San Mateo County*



**17 OF THE
TOP 25**

*Venture Capital-Funded Biotech
Companies (Total Venture Capital
Funding Disclosed) in the Bay Area
have Facilities in San Mateo County*



**27 OF THE
TOP 100**

*Venture Capital Recipients
(Total Venture Capital Funding
Disclosed) in the Bay Area are
Located in San Mateo County*



**24 OF THE
TOP 50**

*of the Largest Biopharma Companies
in the Bay Area have Facilities in
San Mateo County*



**8 OF THE
TOP 25**

*Largest Private Equity Firms
(Ranked by Total Capital Under
Management) in the Bay Area have
Offices in San Mateo County*



**12 OF THE
TOP 100**

*Largest Public Companies in the
Bay Area are Headquartered in
San Mateo County*



**2 OF THE
TOP 15**

*Largest Initial Public Offerings
in Silicon Valley are in
San Mateo County*