## SAN MATEO COUNTY **ECONOMIC & INDUSTRY OVERVIEW**



Employment & Business Dynamics (as of May 2023)1



**Y** 2.7%

Unemployment Rate in San Mateo County



San Mateo County Ranks #1 in Lowest Unemployment Rate by County in the State

454,400

Labor Pool in San Mateo County

442,100

Employed in San Mateo County

12,300 Unemployed in San Mateo County







## Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 San Mateo County
- #2 Marin County
- #2 San Francisco County
- #5 Napa County
- #6 Santa Clara County
- #8 Sonoma County
- #14 Alameda County
- #14 Contra Costa County
- #22 Solano County



4.5%

Current Unemployment Rate in CA



Current Unemployment Rate in U.S.