

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Employment & Business Dynamics (as of June 2020)¹



10.8%

Unemployment Rate
in San Mateo County

442,000

Labor Pool in
San Mateo County

394,200

Employed in
San Mateo County

47,800

Unemployed in
San Mateo County



#7

San Mateo County Ranks #7 in
Lowest Unemployment Rate by
County in the State

Lowest Unemployment Rates by County in the State (Bay Area Counties)



#3 - Marin County
#6 - Santa Clara County
#7 - San Mateo County
#12 - Sonoma County
#20 - Napa County

#20 - San Francisco County
#30 - Alameda County
#30 - Contra Costa County
#33 - Solano County



15.1%

Current Unemployment Rate in CA



11.2%

Current Unemployment Rate in U.S.

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Commercial Real Estate in San Mateo County - Q2 2020¹



San Mateo County

6.2%
Overall Vacancy Rate

1,141,868
Net Absorption



\$5.97
Office Rents (FS)



\$1.74
Industrial Rent (NNN)



\$4.02
R&D Rents (NNN)

Venture Capital Industry in the US - Q2 2020²



\$26.9B
Raised by VC-backed Companies



69 DEALS
Were Mega Rounds Raising
\$100+ Million in VC Funding



11 UNICORNS
Number of New VC-Backed
Companies Achieved Unicorn* Status
(*Unicorns: Private companies valued at \$1 billion or more)

**Top 3 States in Capital
Raised for Q2 2020**



#1 - California
#2 - New York
#3 - Massachusetts

¹Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q2 2020

²Source: PwC's MoneyTree™ Report Q2 2020

SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

Industry Information in San Mateo County¹

 **12** OF THE
TOP 100

*Fastest Growing Companies in the Bay Area
are in San Mateo County*



4 OF THE
TOP 25

*Largest Tech Employers in the Bay Area
are Located in San Mateo County*



16 OF THE
TOP 100

Largest Employers in the Bay Area are
Located in San Mateo County*
(*Non-Profit, Private, and Publicly-Held Companies)



26 OF THE
TOP 100

*Venture Capital Recipients in the Greater Bay Area
are Located in San Mateo County*



26 OF THE
TOP 50

*Largest Biopharma Employers in the
Bay Area are Located in San Mateo County*



19 OF THE
TOP 100

*Largest Private Companies in the Bay Area
are Headquartered in San Mateo County*



10 OF THE
TOP 100

*Largest Public Companies in
the Greater Bay Area are in
San Mateo County*



11 OF THE
TOP 25

*Largest Initial Public Offerings
in the Greater Bay Area are in
San Mateo County*