

# SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

## Employment & Business Dynamics (as of January 2020)<sup>1</sup>



# 2.1%

Unemployment Rate  
in San Mateo County

# 462,400

Labor Pool in  
San Mateo County

# 452,500

Employed in  
San Mateo County

# 9,800

Unemployed in  
San Mateo County



# #1

San Mateo County Ranks #1 in  
Lowest Unemployment Rate by  
County in the State

## Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Sonoma County

- #7 - Alameda County
- #9 - Contra Costa County
- #12 - Napa County
- #20 - Solano County



# 4.3%

Current Unemployment Rate in CA



# 4.0%

Current Unemployment Rate in U.S.

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## Commercial Real Estate in San Mateo County - Q1 2020<sup>1</sup>



San Mateo County

**5.3%**  
Overall Vacancy Rate

**450,358**  
Net Absorption



**\$6.00**  
Office Rents (FS)



**\$1.88**  
Industrial Rent (NNN)



**\$4.09**  
R&D Rents (NNN)

## Venture Capital Industry in the US - Q1 2020<sup>2</sup>



**\$26.4B**  
Raised by VC-backed Companies



**58 DEALS**  
Were Mega Rounds Raising  
\$100+ Million in VC Funding



**12 UNICORNS**  
Number of New VC-Backed  
Companies Achieved Unicorn\* Status  
(\*Unicorns: Private companies valued at \$1 billion or more)

**Top 3 States in Capital  
Raised for Q1 2020**



#1 - California  
#2 - New York  
#3 - Massachusetts

<sup>1</sup>Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q1 2020

<sup>2</sup>Source: PwC's MoneyTree™ Report Q1 2020

# SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

## Industry Information in San Mateo County<sup>1</sup>

 **12** OF THE  
**TOP 100**

*Fastest Growing Companies in the Bay Area  
are in San Mateo County*



**4** OF THE  
**TOP 25**

*Largest Tech Employers in the Bay Area are  
Located in San Mateo County*



**16** OF THE  
**TOP 100**

*Largest Employers\* in the Bay Area are Located  
in San Mateo County*  
(\*Non-Profit, Private, and Publicly-Held Companies)



**26** OF THE  
**TOP 100**

*Venture Capital Recipients in the Greater Bay Area  
are Located in San Mateo County*



**26** OF THE  
**TOP 50**

*Largest Biopharma Employers in the  
Bay Area are Located in San Mateo County*



**19** OF THE  
**TOP 100**

*Largest Private Companies in the Bay Area  
are Headquartered in San Mateo County*



**10** OF THE  
**TOP 100**

*Largest Public Companies in  
the Greater Bay Area are in  
San Mateo County*



**11** OF THE  
**TOP 25**

*Largest Initial Public Offerings  
in the Greater Bay Area are in  
San Mateo County*