

# SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

## Employment & Business Dynamics (as of July 2019)<sup>1</sup>



**2.3%**

Unemployment Rate  
in San Mateo County

**463,400**

Labor Pool in  
San Mateo County

**452,700**

Employed in  
San Mateo County

**10,700**

Unemployed in  
San Mateo County



**#1**

San Mateo County Ranks #1 in  
Lowest Unemployment Rate by  
County in the State



## Lowest Unemployment Rates by County in the State (Bay Area Counties)



- #1 - San Mateo County
- #2 - San Francisco County
- #3 - Marin County
- #4 - Santa Clara County
- #5 - Napa County

- #5 - Sonoma County
- #9 - Alameda County
- #10 - Contra Costa County
- #25 - Solano County



**4.4%**

Current Unemployment Rate in CA



**4.0%**

Current Unemployment Rate in U.S.

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## Commercial Real Estate in San Mateo County - Q2 2019<sup>1</sup>



San Mateo County

**4.3%**

Overall Vacancy Rate

**232,162**

Net Absorption



**\$5.95**

Office Rents (FS)



**\$1.85**

Industrial Rent (NNN)



**\$4.63**

R&D Rents (NNN)

## Venture Capital Industry in the US - Q2 2019<sup>2</sup>



**\$28.7B**

Raised by VC-backed Companies



**64 DEALS**

Were Mega Rounds Raising  
\$100+ Million in VC Funding

## Top 3 States in Capital Raised for Q3 2019



- #1 - California
- #2 - New York
- #3 - Massachusetts



**19 UNICORNS**

Number of New VC-Backed Companies  
Achieved Unicorn\* Status

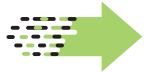
<sup>1</sup>Source: Colliers International's Research & Forecast Report San Francisco Peninsula Q2 2019

<sup>2</sup>Source: PwC's MoneyTree™ Report Q2 2019

\* Unicorns: Private companies valued at \$1 billion or more

# SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW

## Industry Information in San Mateo County<sup>1</sup>



**8** OF THE  
**TOP 46**

*Fastest Growing Companies HQ in Silicon Valley are in San Mateo County*



**3** OF THE  
**TOP 10**

*Largest Tech Employers are Located in San Mateo County*



**17** OF THE  
**TOP 25**

*Venture Capital-Funded Biotech Companies (Total Venture Capital Funding Disclosed) in the Bay Area have Facilities in San Mateo County*



**27** OF THE  
**TOP 100**

*Venture Capital Recipients (Total Venture Capital Funding Disclosed) in the Bay Area are Located in San Mateo County*



**24** OF THE  
**TOP 50**

*of the Largest Biopharma Companies in the Bay Area have Facilities in San Mateo County*



**8** OF THE  
**TOP 25**

*Largest Private Equity Firms (Ranked by Total Capital Under Management) in the Bay Area have Offices in San Mateo County*



**12** OF THE  
**TOP 100**

*Largest Public Companies in the Bay Area are Headquartered in San Mateo County*



**2** OF THE  
**TOP 15**

*Largest Initial Public Offerings in Silicon Valley are in San Mateo County*