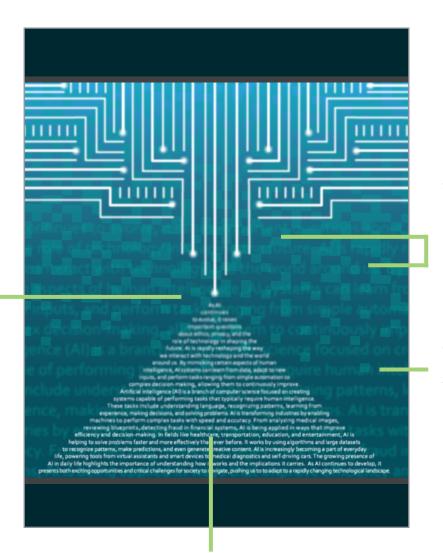


With the rise of Artificial Intelligence (AI), we aimed to capture this moment in time through a graphic symbolizing AI.

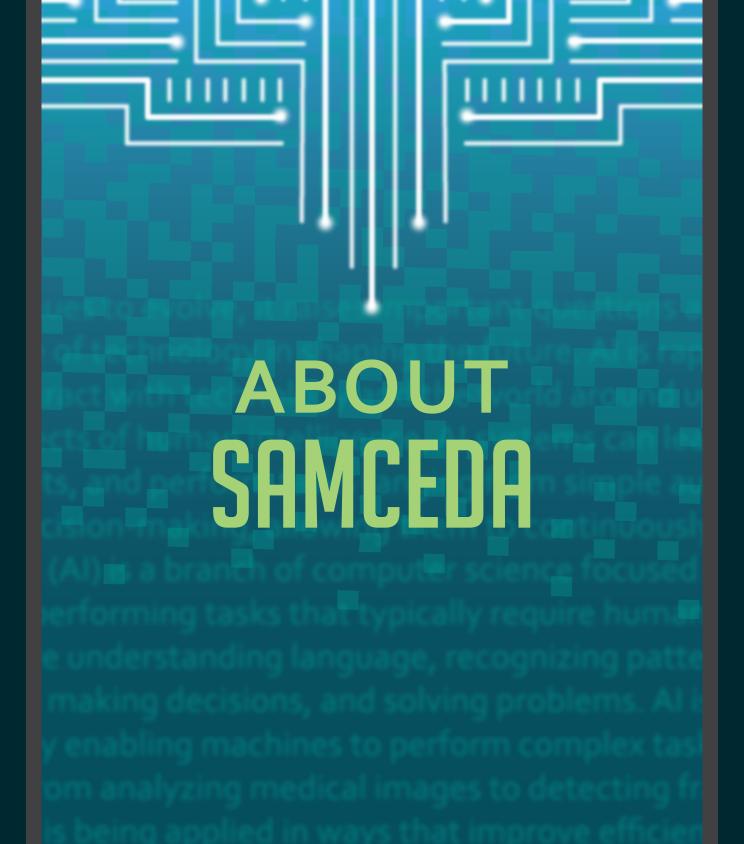


The computer-like pixels and blurry lines represent the process of machine learning (based on how AI ingests data, identifies patterns, and generates insights).

The pixels evolve into recognizable text, revealing Al's answer.

The text featured in the pyramid is taken from ChatGPT, an AI-powered chatbot, in response to the prompt: "What is AI?"

The top of the pyramid appears out of focus, illustrating Al actively processing information then gradually coming into focus with the results.



LETTER FROM OUR PRESIDENT & CEO

SAMCEDA BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

ARIANE HOGAN - Chαir Genentech

WILLIAM GRAHAM - *Vice Chair* Sequoia Hospital, A Dignity Health Member FRANK PETRILLI - *Vice Chair*

Coblentz Patch Duffy & Bass

ROBERT WEBSTER - Vice Chair

Bohannon Development Company
PAUL CASIAS - Vice Chair of Finance

My-Business-Advisor LLP

ELAINE BREEZE - Secretary
SummerHill Apartment Communities

STEVE MINCEY - Past Chair

ROSANNE FOUST - *President and CEO* SAMCEDA

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Kaiser Permanente

FRANK BARTALDO

Heritage Bank of Commerce

KEN BUSCH

Sares Regis Group of Northern California

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BKF Engineers

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Lathrop GPM

CHRISTINE KEENER

Verizon

RICK KNAUF

Colliers International

MICHELE LEW

Stanford Medicine Children's Health

CARL MENNIE

Recology

DR. RITA OHAYA

San Francisco International Airport

SUNIL PANDYA

Wells Fargo

JUAN SALAZAR

Meta

CHRIS WEBER

Oracle

LUCY WICKS

Stanford University

HELEN WILMOT

Stanford Health Care

June 2025

To Our Members, Partners, and Stakeholders,

Each page of this year's <u>Annual Update</u> reflects what we have built together, through shared purpose, collective action, and an unwavering belief in the strength of San Mateo County. The progress we have made at <u>SAMCEDA</u> would not be possible without the commitment, insight, and leadership of you, our members, partners, and stakeholders.

Your partnership fuels everything we do.

Over the past year, SAMCEDA has remained true to its core values: to educate, listen, collaborate, connect, and lead with purpose. Whether navigating economic shifts or seizing new opportunities, we continue to pivot with resilience and clarity, focused always on building a future-ready economy and an inclusive community.

Like the Redwood tree we often reference, strong at its core and expanding outward, SAMCEDA's foundation remains rooted in economic vitality for all. Our growing branches now encompass key advocacy areas: innovation and technology, housing, transportation, education, workforce development, climate resilience, emergency preparedness, and childcare. And just as importantly, we are committed to expanding the table of opportunity, ensuring all voices are heard and included.

This past year made one thing clear: business as usual is no longer enough.

We have responded by launching fresh, future-facing programs including the <u>SAMCEDA Industry Series</u>, <u>Redefining the Narrative</u>, and our annual <u>"THRED Talks" - Weaving San Mateo County Together</u>. These are more than events, they are opportunities to reflect, rethink, and reimagine what is possible.

These gatherings are designed with one question in mind: What do our members and our communities need to thrive?

Staying connected remains essential. Through our <u>e-newsletter</u>, <u>website</u>, and <u>social media</u> <u>channels</u>, we deliver timely, actionable information linking people, ideas, and policymakers. At the heart of it all is the belief that information is *power* and sharing it builds *stronger*, *more informed* communities.

As we look ahead, we do so with optimism, humility, and a determination to embrace innovation, to elevate business, to strengthen communities, and to advance equity across our region.

Thank you for being part of this journey.

With Gratitude,

Rosanne Foust

President & CEO, SAMCEDA



For seven decades, the <u>San Mateo County</u> <u>Economic Development Association (SAMCEDA)</u> has been a leading voice for the economic engine that is San Mateo County. SAMCEDA believes in the power of a strong economy driven by an appreciation of what that engine provides to our ecosystem on the Peninsula.

By working with employers of all sizes and industries, engaging with our public sector and our elected leadership, recognizing that we have 21 individual jurisdictions (20 cities and one county) and collaborating and communicating with the Chambers of Commerce, non-profit organizations and our educational

institutions, SAMCEDA tackles the most difficult challenges through goal-oriented solutions.

SAMCEDA recognizes that nothing is done in a vacuum or as a single entity and therefore strategic partnerships are its hallmark. Partnerships that reflect its core mission of championing the business community, building public policy awareness on our most pressing needs in housing, transportation, healthcare, education and a skilled workforce and providing clear concise economic data that tells a story of where we are and where we are going.



ABOUT SAMCEDA

PLATINUM CHAIRMAN CIRCLE







CloudKitchens®









































YOUR MEMBERSHIP BENEFITS: IMPACT, ACCESS, AND INFLUENCE

As a SAMCEDA member, you gain more than a seat at the table. You help shape the future of San Mateo County. Here's what your membership unlocks:

A POWERFUL VOICE WHERE IT COUNTS

- Influence the decisions that directly affect your business, your city, and our region
- Be part of strategic conversations spanning all 20 cities and towns in San Mateo County, across sectors from business to education, labor to non-profits, and more

DIRECT ACCESS TO DECISION-MAKERS

- Engage with top federal, state, regional, and local elected and appointed leaders
- Get a front-row seat in shaping policies that impact your operations, workforce, and growth opportunities

UNMATCHED REGIONAL PARTNERSHIPS

- Leverage our deep ties with influential organizations such as:
 - Bay Area Council, Joint Venture Silicon Valley, Silicon Valley Leadership Group, California Jobs First, California Forward, California Stewardship Network, Federal Reserve Bank of San Francisco, New California Coalition, and more

STRATEGIC COLLABORATIONS ACROSS KEY SECTORS

- Benefit from our active partnerships with:
 - Biocom California, California Life Sciences Association
 - County of San Mateo, San Mateo County Office of Education, San Mateo County Health
 - NOVAworks, Renaissance Entrepreneurship Center, and others

STRONG TIES TO THE NON-PROFIT COMMUNITY

Drive inclusive progress across the region by working alongside nonprofit leaders from organizations like Thrive Alliance, HIP Housing, HEART of San Mateo County, Samaritan House, and more

LEADERSHIP ON TRANSPORTATION SOLUTIONS

Participate in the Peninsula Mobility Group, a SAMCEDA-led initiative uniting major employers in a focused effort to drive transportation policy at the local, regional, and state levels

TIMELY, ACTIONABLE INTELLIGENCE

- Stay informed with real-time updates on:
 - Fiscal health and budgetary decisions at all levels of government
 - Critical policy developments in housing, transportation, education, workforce, healthcare, land use, and economic development

CREDIBLE, DATA-DRIVEN INSIGHTS

Access up-to-date research and analysis on the San Mateo County economy (sourced both internally and through leading regional and statewide economic institutions)





Click to Visit
Our Website









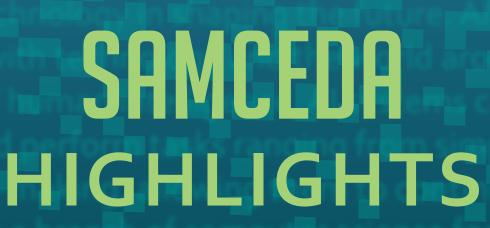
Follow SAMCEDA on Social Media and Sign-Up for Our Newsletter Here!



Click to View
Upcoming Events!

SAMCEDA - 1900 O'Farrell Street, Suite 380 | San Mateo, CA 94403 www.samceda.org | info@samceda.org | (650) 413-5600

CLICK HERE
TO LEARN MORE
ABOUT A SAMCEDA
MEMBERSHIP



(AI) a branch of computer science focused erforming tasks that typically require human a understanding language, recognizing patternaking decisions, and solving problems. All it was a making machines to perform complex tas om analyzing medical images to detecting from the second specifical images.



BOARD UPDATES

In 2024, SAMCEDA welcomed four influential community leaders to our **Board of Directors!**

CHRISTINE KEENER

Director of Government and Community Affairs, Verizon

HELEN M. WILMOT

Senior Vice President, Chief Facilities, General Services & Sustainability Officer, Stanford Health Care

SHASTA ADDESSI

Senior Vice President and Area Manager,

<u>Kaiser Permanente</u>

<u>South San Francisco</u> and

<u>Redwood City</u> Medical Centers

MICHELE LEW

Senior Vice President and Chief Government Relations Officer, Stanford Medicine Children's Health



71 ST SAMCEDA ANNUAL MEETING

FEATURING "THRED TALKS" WEAVING OUR REGION TOGETHER

The San Mateo County Economic Development Association (SAMCEDA) held its <u>71</u>st <u>Annual Meeting</u> <u>featuring "THREDTalks" - Weaving Our Region Together</u> event at <u>The Farallon Room</u> at <u>Skyline College</u> in San Bruno in June 2024.

Our speakers included:

- Yayu Lin President, Commercial Development + Advisory | Partner,
 Sares Regis Group of Northern California
- Melissa Moreno, J.D. Chancellor, San Mateo County Community College District
- Judi Mosqueda Chief Development Officer, San Francisco International Airport
- Annie Tsai Chief Operating Officer, Interact | Columnist, San Mateo Daily Journal
- Kristine Zortman Executive Director, Port of Redwood City

Launched in 2016, "THRED Talks" highlights the depth and breadth our communities face in identifying opportunities. "THRED" stands for many things including: Transportation, Transformation, Housing, Healthcare, Resiliency, Renewal, Recovery, Regionalism, Economy, Equity, Environment, Determination, Development and more.













The <u>SAMCEDA Industry Series</u> showcases the impactful work and contributions of SAMCEDA members, celebrating their achievements both in their respective industries and within the community.

Through this series, we celebrate the innovation and dedication of our members, recognizing their achievements both within their industries and in the broader community.

The debut episode features key member companies in the telecommunications, broadband, and connectivity space.

<u>AT&T</u>, <u>Comcast</u>, <u>Crown Castle</u>, and <u>Verizon</u> shared the latest technologies, programs, and initiatives to connect people together and build community.

CLICK TO LEARN MORE



ECONOMY: A FIVE YEAR PERSPECTIVE

APRIL 2020

11.5%

Unemployment Rate in San Mateo County

16.1%

Unemployment Rate in California

14.4%

Unemployment Rate Nationwide

430,100

Labor Pool

380,700

Employed

49,400

Unemployed

APRIL 2025

3.5%

Unemployment Rate in San Mateo County

5.0%

Unemployment Rate in California

3.9%

Unemployment Rate Nationwide

418,500

Labor Pool

404,100

Employed

14,400

Unemployed





ECONOMIC FACTORS TO CONSIDER















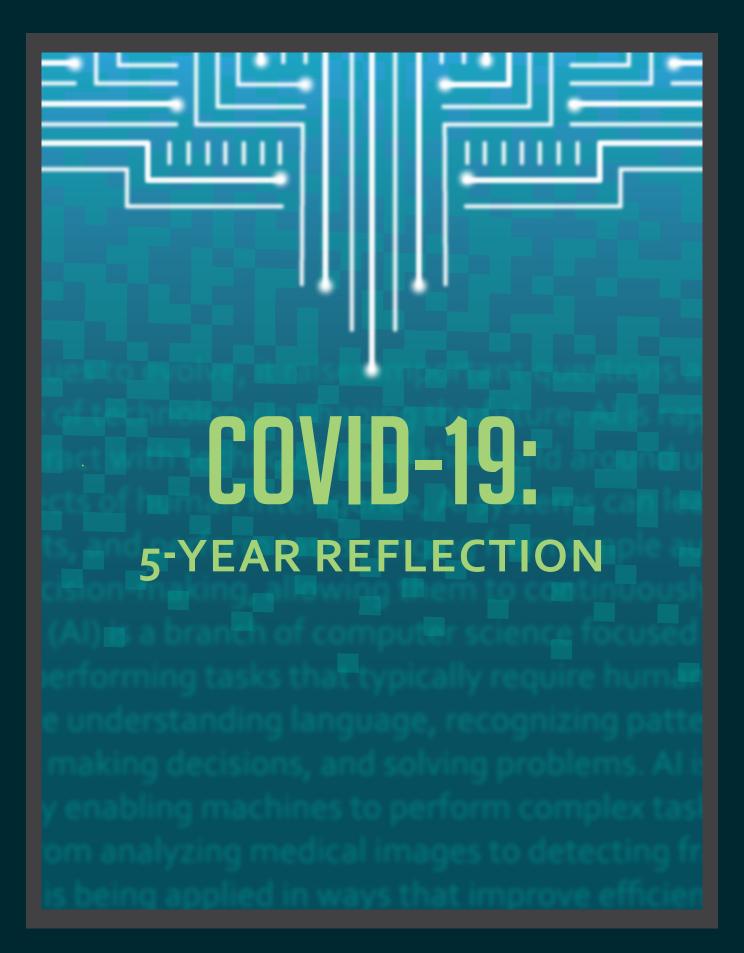
Remote / Essential, Economic Disparities, Education / Childcare, Housing, Public Transit, Industries / Jobs / Training, Technology Gaps

SAN MATEO COUNTY REGIONAL REPORT

(Updated on a Rolling-Basis)







COVID-19: 5-YEAR REFLECTION



Since the declaration of the COVID-19 pandemic, many lives were lost, and countless families were forever impacted by its toll. COVID-19 altered and reshaped every aspect of life, from how we work to how we communicate and beyond.

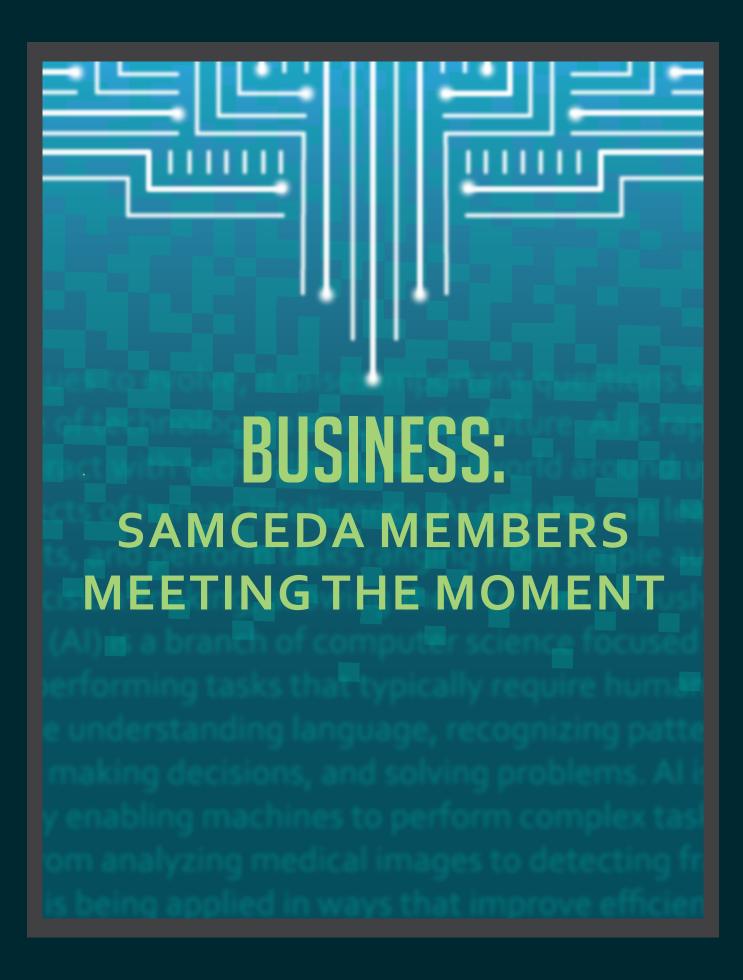
During this unprecedented time, numerous factors influenced decision-making across all fronts as a result of economic disparities, housing, public transit, industries/jobs/training, technology gaps, education/childcare, remote/essential work, and more.

Reflecting on the five-year milestone of the pandemic, <u>SAMCEDA looks back</u> on the recovery efforts we participated in and contributed to.

- Business Liaison for San Mateo County
- San Mateo County Strong
- <u>Communications</u>
- Partnerships & Collaboration

Despite the uncertainty and hope we've faced, SAMCEDA's dedication to our members, partners, and communities remains unwavering.

CLICK TO LEARN MORE

















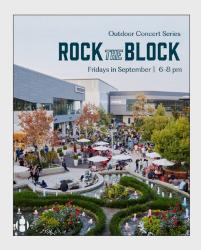












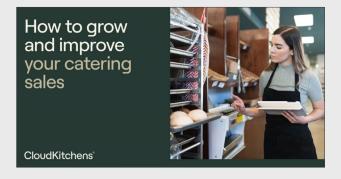




















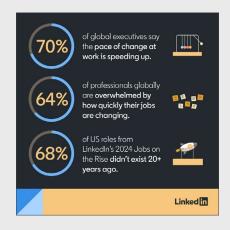










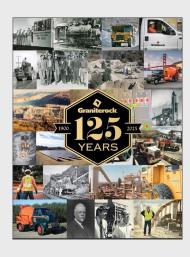










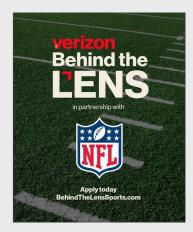




































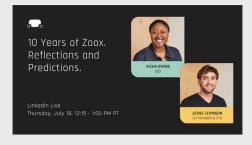








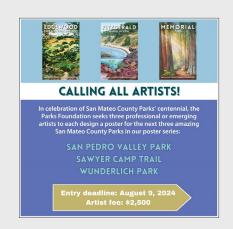




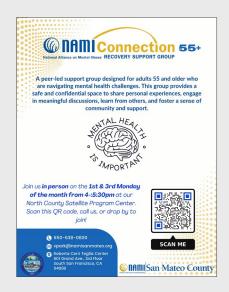




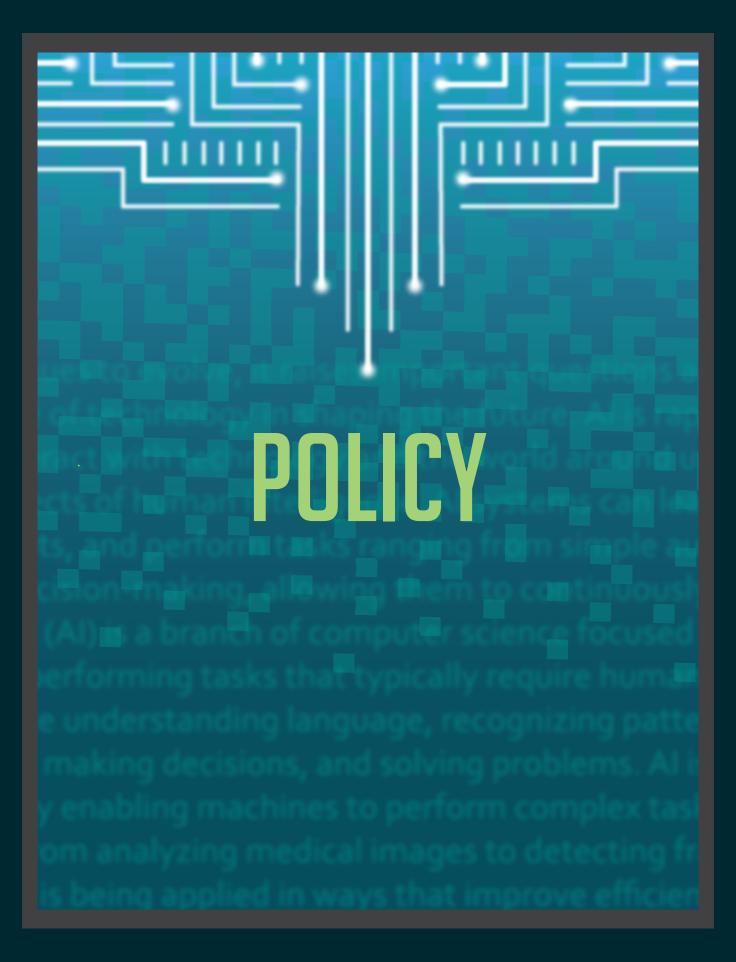












TRACKING TRANSIT AND TRANSPORTATION **RELATED ISSUES**























POLICY SUPPORT AND ADVOCACY (PARTIAL LIST):

- Worked with partners like local chambers of commerce to shape and contain several business license taxes on the November 2024 ballot by adding assessment caps and other common sense limits
- Provided public comment and advocacy letters on issues ranging from state legislation, public agency funding and grant requests, housing and land use proposals, and other critical issues at the local, regional, state and federal levels of government
- Supported private sector investments in key infrastructure for telecommunications, expansion of autonomous vehicle service, production of new housing at all income levels, and other innovation economy efforts such as artificial intelligence
- Advocated for essential funding for Caltrain, BART, SamTrans, VTA, Muni, High Speed Rail, and participated actively in the ongoing effort to identify critical funding for regional transportation agencies facing "fiscal cliff" operating deficits in the coming years
- Partnered with key workforce development stakeholders to ensure our region has the trained, skilled, and respected workforce needed to sustain a strong local and regional economy















Advocacy in Biotechnology, Childcare/Youth, Economy, Education, Equity, Health Care, Housing, Land Use, Technology, Transportation, and more

GUEST PERSPECTIVE FEATURES



State's Newest Agency Overreaching and Threatening the Macroeconomy (The San Mateo Daily Journal)

CLICK TO READ



The Playing Field Isn't Uneven, It's Broken — Here's How to Fix It (The San Mateo Daily Journal)

CLICK TO READ

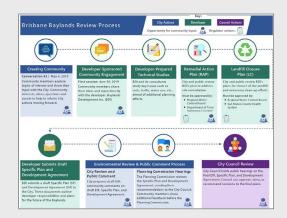
SAMCEDA MEMBERS EMBRACING COMMUNITY VISIONS



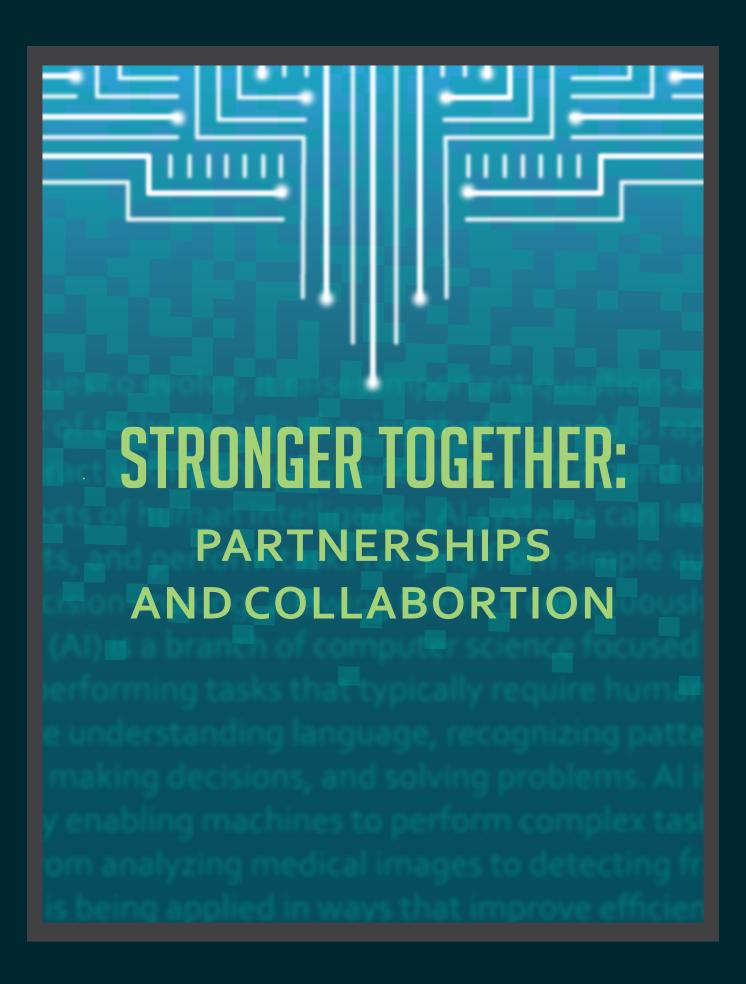










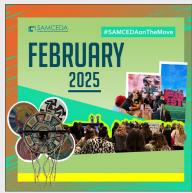


#SAMCEDAonTheMove













<u>#SAMCEDAonTheMove</u> proudly highlights SAMCEDA's strong connections and collaborative efforts.

By fostering partnerships and working together, we continue to strengthen our collective impact and build a more vibrant, connected, and thriving community.

Follow our new series, #SAMCEDAonTheMove, highlighting the activities and collaborations throughout San Mateo County, the Bay Area, and beyond.

CLICK TO LEARN MORE

COUNTY + STAKEHOLDER FEDERAL PRIORITIES

The <u>County of San Mateo</u> hosted the <u>County + Stakeholder Federal Priorities</u> event at the <u>San Mateo County Event Center</u> in San Mateo, convening local elected officials and civic & community leaders to discuss the potential impacts of the upcoming changes in state and federal policies.

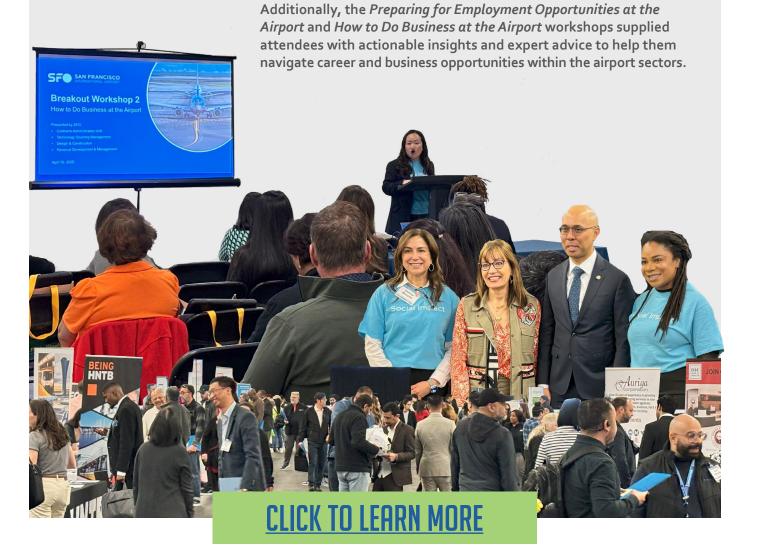
The event featured fireside chats with federal and state lobbyists, who shared their views on upcoming opportunities and challenges, as well as presentations from organizations, offering an overview of their services and key areas of concern.



2025 RESOURCE FAIR 2.0

People across the region gathered to attend <u>San Francisco International Airport (SFO)</u> and <u>SAMCEDA's 2025 Resource Fair 2.0.</u>

Held at <u>Fiesta Hall</u> at the <u>San Mateo County Event Center</u> in San Mateo, the event connected job seekers with Airport employers and companies from a range of industries. With nearly 100 exhibitors, it also provided businesses with valuable information and resources.



SOUTH BAY AND PENINSULA HIGH ROAD ROUNDTABLE

The 18-month South Bay and Peninsula High Road Roundtable (HRR) initiative concluded at the end of 2024. Co-convened by SAMCEDA, the San Mateo County Labor Council, the South Bay Labor Council, SOMOS Mayfair, and Working Partnership USA, HRR brought South Bay and Peninsula stakeholders committed to re-envision regional economic development planning to develop a pilot program of high-road jobs.

The <u>Bay Area Jobs First Collaborative</u> was awarded a planning grant through the State of California to distribute \$9 million of the <u>Catalyst Fund</u> to develop and implement economic strategies in the Bay Area. The multi-stakeholder collaborations were initiated through HRR to produce pilot program proposals of high-road jobs in healthcare, small business, green infrastructure, and more.

Building **Resilient Futures:** New Pathways for Inclusive **Economic Development** South Bay / Peninsula High Road Roundtable











Several sectoral initiatives from HRR were awarded Catalyst Fund grants. Of the \$9 million, \$4.5 million will be managed by organizations in our subregion:

- SOMOS Mayfair for the Anchoring Worker Cooperative Hubs
- Santa Clara County Office of Education for the High Road to Early Childhood Education Consortium
- Working Partnerships for the Bay Area High-Road Manufacturing Initiative



PARTNERSHIPS AND COLLABORATION



Nearly 300 people from all over the Bay Area came together to attend <u>Chamber San Mateo County's</u> <u>56th Annual Progress Seminar</u> at the <u>Hyatt Regency Sonoma Wine Country</u> in Santa Rosa.

The Progress Seminar is attended by elected officials, community leaders, and business professionals "...to convene the region's thought leaders and decision-makers to tackle some of our community's lasting problems and explore possibilities to harness eminent opportunities to continue to make San Mateo County a great place to work, live and visit."

SAMCEDA's President & CEO, Rosanne Foust served as co-chair for the event, alongside fellow co-chairs: County of San Mateo's County Executive Officer, Mike Callagy, San Mateo County Central Labor Council's Executive Secretary-Treasurer's Julie Lind, San Francisco State University's Vice President of Student Affairs and Enrollment Management's Dr. Jamillah Moore.



FEDERAL RESERVE BANK OF SAN FRANCISCO'S CASH EDUCATION TOUR



PARTNERSHIPS AND COLLABORATION

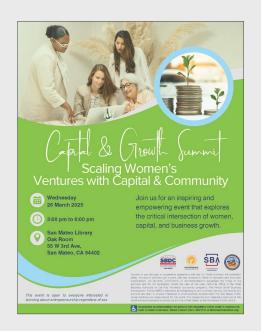


In September of 2024, <u>Chamber San Mateo County</u> and <u>SAMCEDA's</u> hosted their <u>11th Annual Birdies for Business Golf Tournament</u> at the world class <u>Stanford Golf Course</u>.

This golf fundraiser serves as an opportunity for our members and partners to unite and extend their support to both organizations to provide vital assistance to our valued business and community members, while fostering economic growth in our region.











COMMUNITY PARTNERS (PARTIAL LIST)





















































CHAMBER PARTNERS



















STRONGER TOGETHER

THANK YOU TO OUR HEALTHCARE COMMUNITY FOR ALL THAT YOU DO!





























EDUCATION PARTNERS (PARTIAL LIST)





College of San Mateo

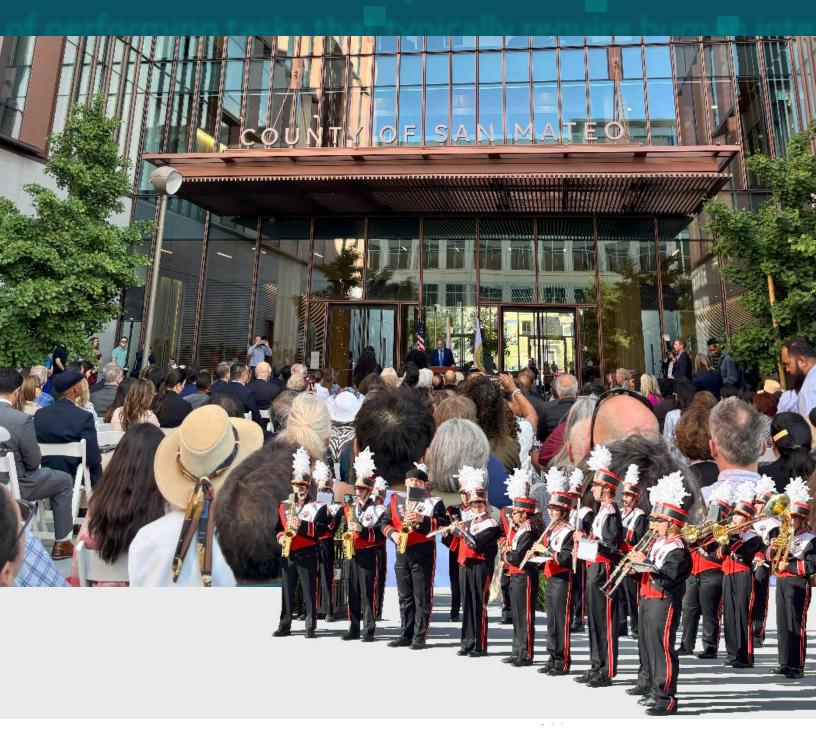








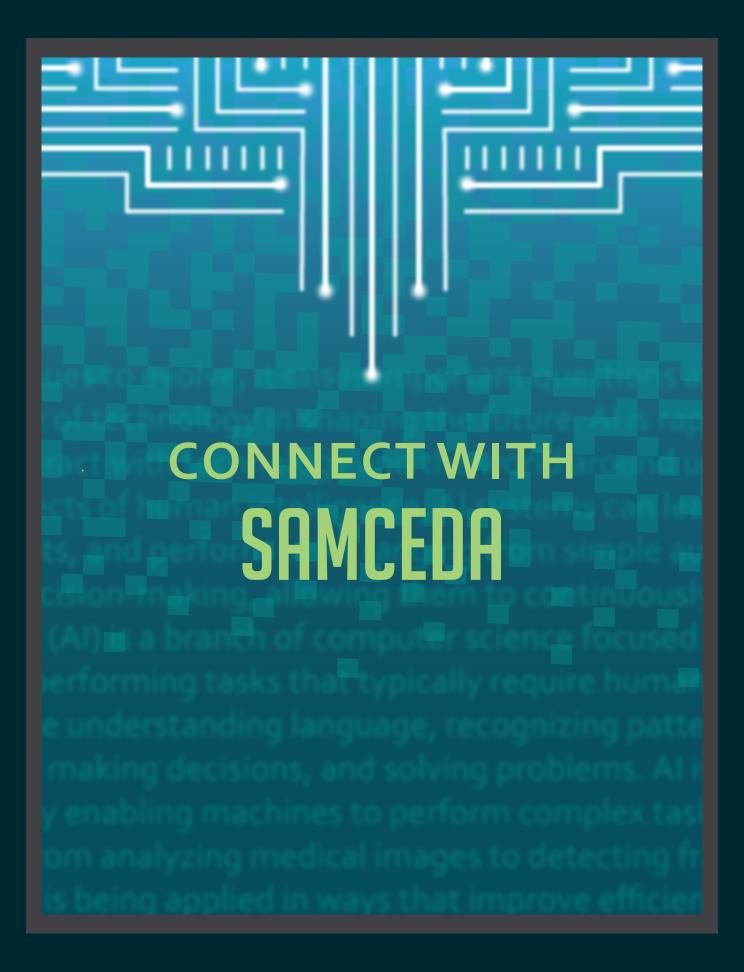




SAMCEDA'S PARTICIPATION WITH THE COUNTY'S INITIATIVES:



- Shared Prosperity Coordinating Council
- Business Roundtable with County of San Mateo's Board of Supervisors' Hon. Vice President Supervisor David Canepa in the fall of 2024
- County + Stakeholder Federal Priorities event
- <u>Celebrating Our Story: The 169th Anniversary of San Mateo County & Dedication Ceremony for 500 County Center</u> event



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